



MORNING MANTRA



Daily Derivatives & Market Report

APR 22, 2024



Indian equity benchmarks held gains throughout the day and ended with gains of over half a percent amid value buying by investors. Besides, fear about wider conflict in the Middle East faded out. Traders turned their attention towards Q4FY24 earnings. As for broader indices, the BSE Mid cap index and Small cap index ended with healthy gains.

Markets made positive start and enlarged their gains amid foreign fund inflows. Foreign institutional investors (FIIs) net bought shares worth Rs 129.39 crore on April 19, provisional data from the NSE showed. Sentiments got a boost as the Central Board of Direct Taxes (CBDT) has said that India's net direct tax collections surged by a massive 17.7 per cent year-on-year to Rs 19.58 trillion in the fiscal year ended March 2024, surpassing even revised estimates by a wide margin. Besides, Employees' Provident Fund Organisation (EPFO) released its provisional payroll data for February, 2024, indicating a positive trend in employment numbers. Indices continued their firm trade in afternoon session, as sentiments remained positive with Union Finance Minister Nirmala Sitharaman's statement that the Centre has tailored policies to make India an attractive destination for manufacturing and services, and the aim was to produce not just for the domestic market but for exports as well. Traders took a note of report that Ashima Goyal, external member of the central bank's monetary policy committee (MPC), said consumer price index (CPI) inflation does not have to touch the Reserve Bank of India's 4% target, but sustainably move towards that mark for interest rates to be lowered. Markets remained higher till the end of the session, as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading higher as fears of a wider Middle East conflict ebbed and a continued decline on oil prices helped ease concerns around inflation and the outlook for interest rates. Asian markets ended mostly higher as easing geopolitical tensions in the Middle East lifted market sentiment. Back home, Reserve Bank of India (RBI) Governor Shaktikanta Das stressed that the success in controlling inflation has to be preserved and taken forward to achieve a 4 per cent inflation target on a durable basis.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73648.62	560.29	0.77
NIFTY	22336.40	189.40	0.86
MIDCAP	40374.85	370.33	0.93
SMLCAP	46008.20	574.41	1.26
BSEFMC	19294.26	185.30	0.97
HEALTHCARE	34783.51	360.84	1.05
AUTO	49537.90	454.44	0.93
POWER	6929.58	25.19	0.36
REALTY	7339.21	51.72	0.71
BSE IT	34341.14	201.36	0.59
BANKEX	54221.72	500.96	0.93
OIL GAS	28498.80	265.77	0.94
METAL	30320.43	76.58	0.25
INDIA VIX	12.70	-0.76	-5.65

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2094	584	47
BSE	2621	1282	154

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8124	7395	10
NSE CASH	100244	118491	(15)
NSE F&O	13897876	53289763	(74)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.78	3.92	1.19
SENSEX	24.68	3.70	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11856	8313	3543
FII	13190	16105	(2915)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6205.24	6696.13	(491)
Index Options	1753992.93	1768935.06	(14942)
Stock Futures	116390.57	112975.08	3415
Stock Options	55638.82	54877.76	761

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.05
BANK NIFTY	1.01	0.99

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.14	106.09	0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.194	7.225	-0.43
USA	4.658	4.616	1.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2360.64	-30.57	-1.28
Silver	27.83	-0.81	-2.84
Crude-Oil	81.66	-0.56	-0.68
Brent-Crude	86.69	-0.60	-0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.38	-0.10	-0.12
26 APR-24 EUR-INR	88.75	-0.17	-0.19
26 APR-24 GBP-INR	102.80	-1.09	-1.04
26 APR-24 JPY- INR	53.89	-0.16	-0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22336	22126	22231	22303	22409	22481
SENSEX	73649	73007	73328	73548	73869	74088
NIFTY FUTURES	22358	22101	22230	22314	22443	22527
BANK NIFTY	47925	47382	47653	47900	48171	48418
CNX IT	33539	33217	33378	33503	33664	33789
CNX MIDCAP	49096	48776	48936	49076	49236	49376
CNX SMALLCAP	16484	16320	16402	16452	16534	16585
INDIA VIX	12.70	12.07	12.39	12.92	13.24	13.77

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	Buy
SENSEX	Buy	NEUTRAL	Buy
NIFTY FUTURES	Buy	NEUTRAL	Buy
BANK NIFTY	Buy	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 23-04-2024

BIOCON, HINDCOPPER, IDEA, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

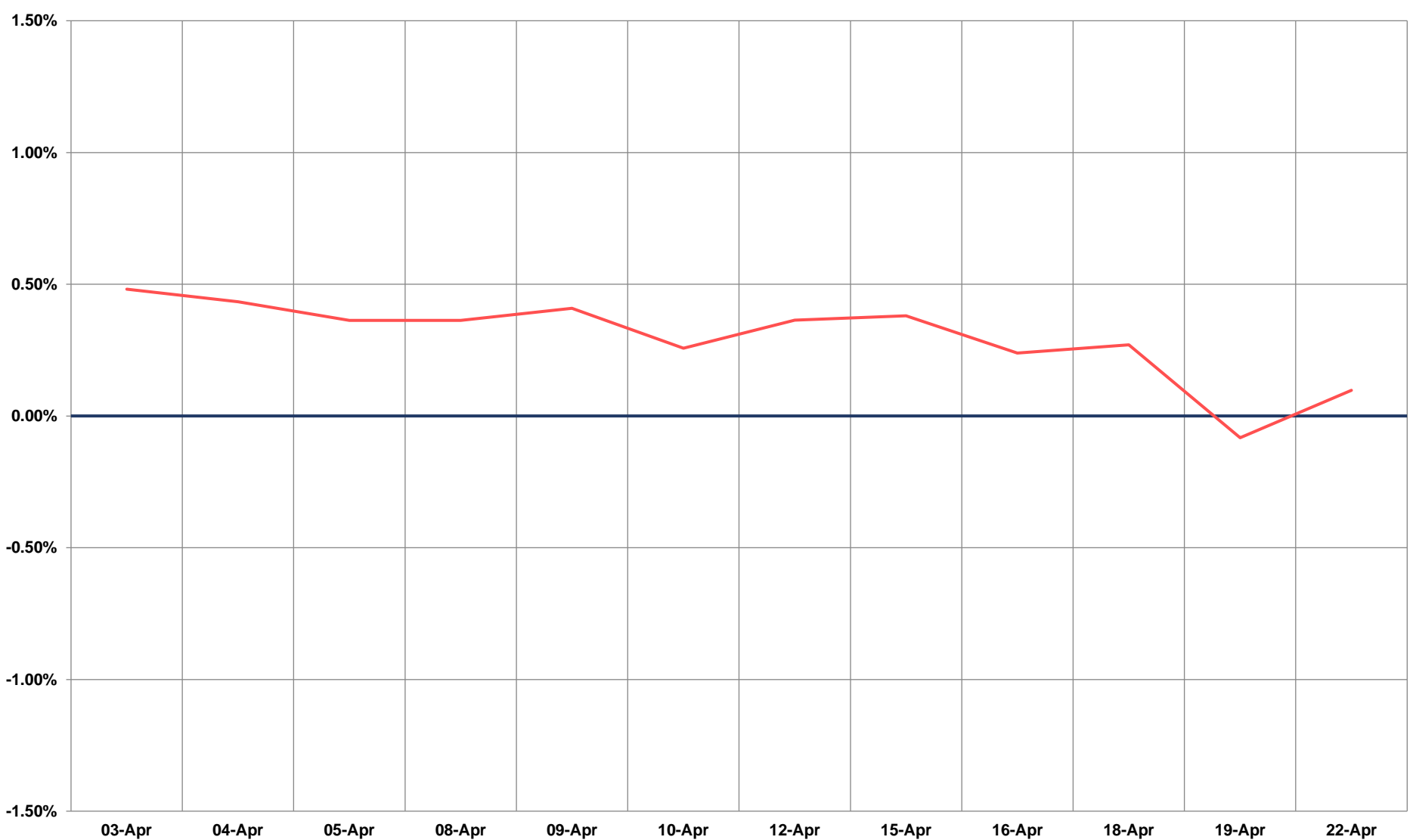
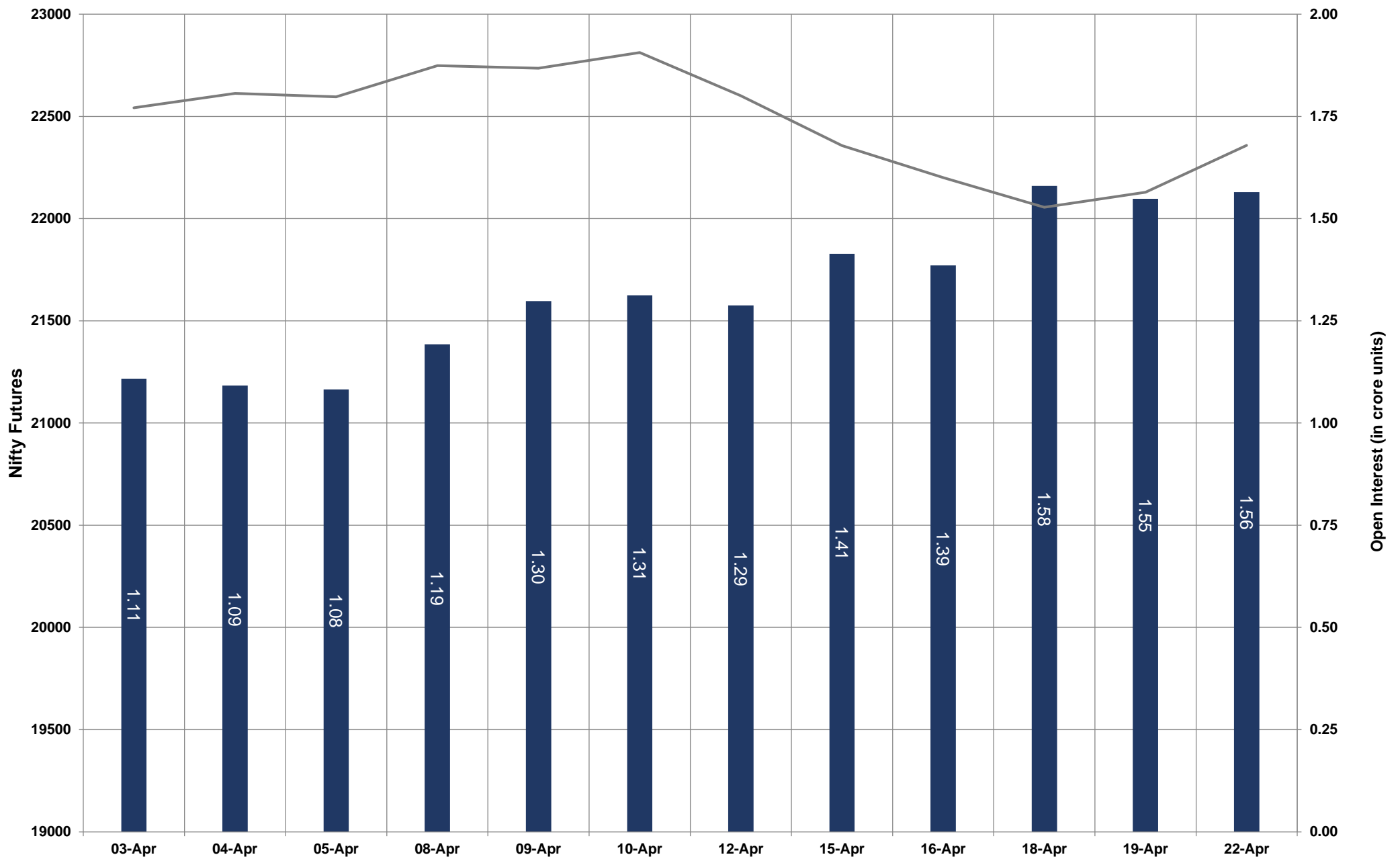


- Nifty Cash = **22336.40 (0.86%)**
- Resistance levels = **22420** and **22550**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



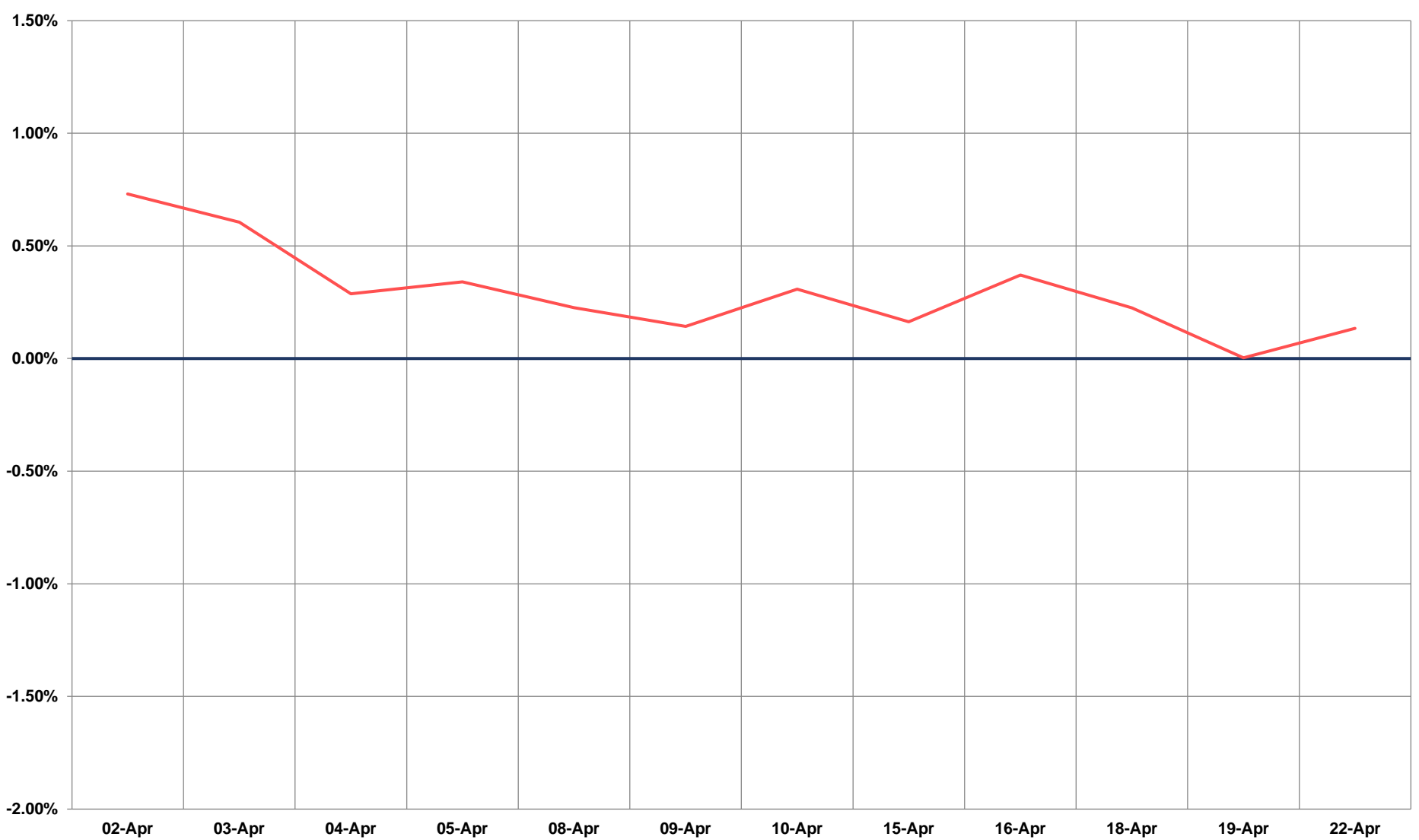
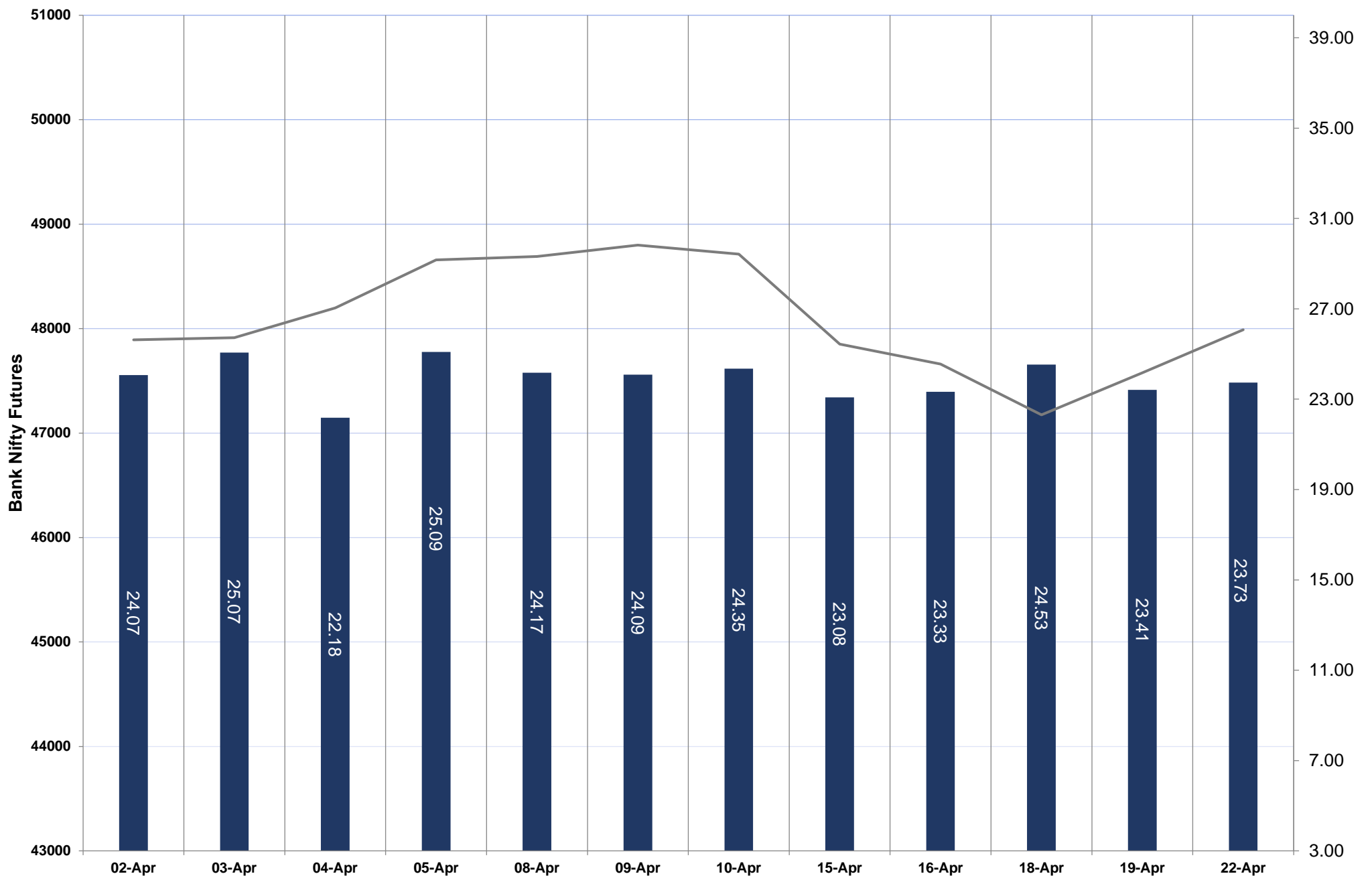
NIFTY FUTURES



TECHNICAL VIEWS



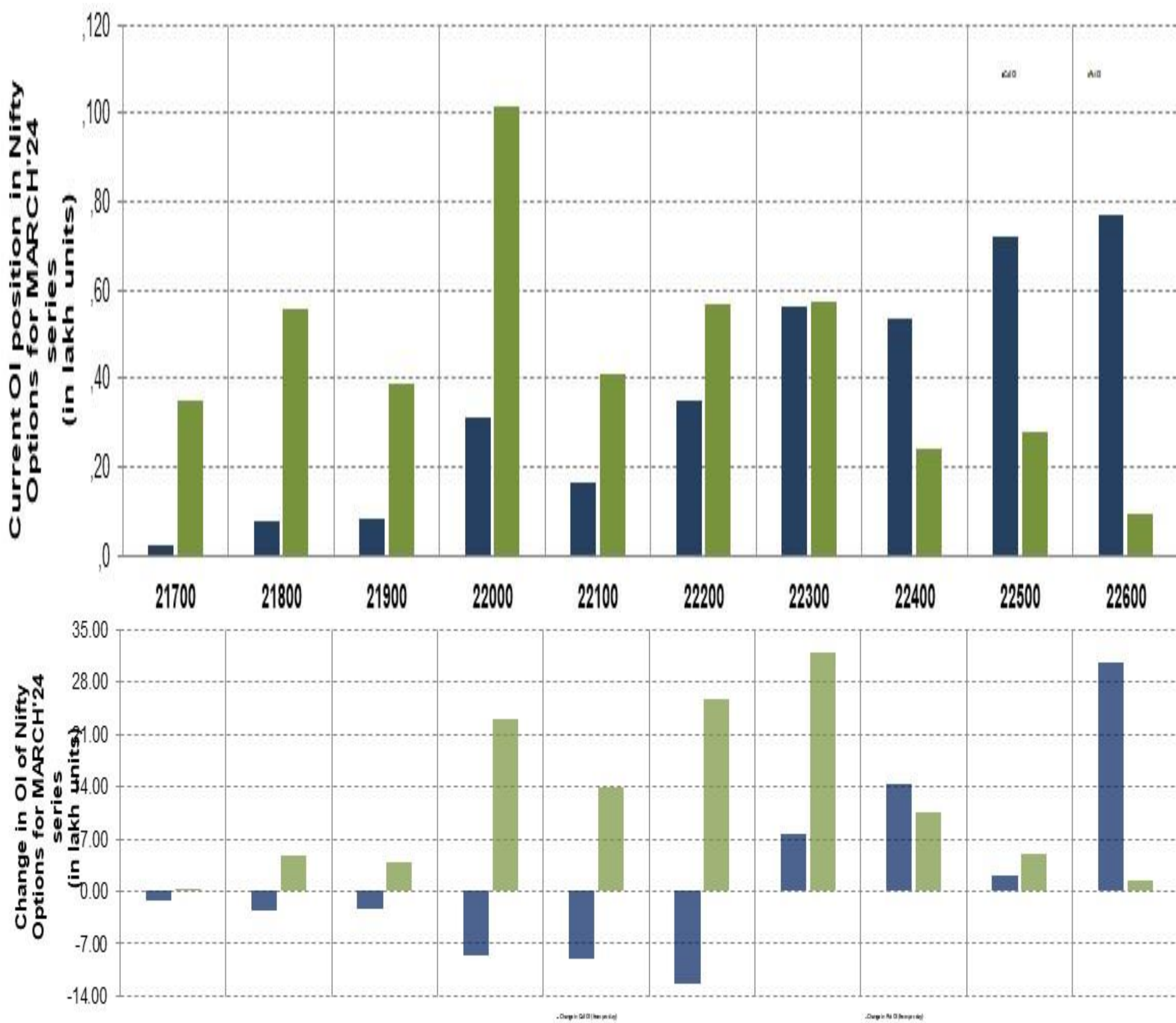
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.05 million in Open Interests is **Strike Price of 22600**
- **Most Active Nifty Put** with an addition of 3.18 millions in Open Interests is **Strike Price of 22300**
- **Maximum Open Interest an outstanding** was 7.68 millions for Calls at **Strike Price of 22600**
- **Maximum Open Interest an outstanding** was 10.13 millions for puts at **Strike Price of 22000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.